

Report on Utilization of IPO Proceeds for the month of July 2022

Name of the Company : **ACME Pesticides Limited**
 Amount(BDT) of Capital Raised Through IPO : 30,00 Crore
 Date of Close of Subscription : October 18, 2021
 Proceeds Receiving Date : November 30, 2021
 Last Date of Full Utilization of Fund as Per Prospectus : Within 24 months of obtaining IPO proceeds

(All the figures are in BDT.)

Sl.	Purpose Mentioned in the Prospectus	Time line as per prospectus	Amount as per prospectus	Status of Utilization			Un-utilized%	Remarks	
				Utilised up to June 2022	Utilization in July 2022	Total Utilized Amount up to July 2022			
a)	Factory Building & Other Construction	Within 24 months of receiving the IPO proceeds	101,499,000	22,725,000	-	22,725,000	78,774,000	77.61%	
b)	Electrical Installation		20,000,000	-	-	-	20,000,000	100.00%	
c)	Acquisition of New Plant & Machinerics		105,000,000	-	-	-	105,000,000	100.00%	
d)	Bank Loan Repayment	Within 02 months of Paid on trancky basis	55,000,000	-	-	-	55,000,000	100.00%	
e)	IPO Expenses		18,501,000	14,422,561	-	14,422,561	4,078,439	100.00%	
	Total		300,000,000	37,147,561	-	37,147,561	262,852,439	22.04%	

Percentage Interest/(Bank Charge) on IPO Proceeds (FDR) : 5.50%
 Interest/(Bank Charge) on IPO Proceeds (FDR) : 6,387,239
 Un-utilized IPO Proceeds with Interest Income : 269,239,678


 Managing Director

Place: Dhaka
 Dated: August 14, 2022


 Chief Financial Officer


 Company Secretary


 Sharif Basak & Co.
 Chartered Accountants

